GOSSIP OF WALL STREET.

Traders having commitments on the bear side came downtown yesterday filled with tope that the calling of loans would so disgirb the money market and cause such & me of selling of stooks by speculative holders as to make it an easy matter to cover chart contracts at a profit. So sure did not feel of this that they started in during he ladf hour or so between the commence and of business in the stock market and to opening of the money market to increase heir lines on the short side, only to find then the money market opened that there as nothing of the disturbance on which hey had founded their hopes. Loans were nade early at 3% per cent., but almost imnediately there was a fall even from that level, and renewals were arranged at percent, a rate far below that of the last ay of any other year for a long period.

The extreme ease in the money market was the more surprising as the loans made yesterday carry over until Monday, for although the Stock Exchange will be open for business on Saturday as usual there is no money market on the last day of the week. There was some calling of loans, but not a great deal, and brokers who were called upon for payment by some institutions found little difficulty in obtaining accommodations from others. That the banks were in position to meet the January disbursements without any disturbance of the money market was a matter as pleasing to the bulls as it was surprising to the bears.

New York Central was the centre of bull activity in the market. It opened at an advance and later in the day substantially increased its gain, maintaining at all times a degree of strength hardly compatible which the traders' theory that the rise was wholly of speculative origin. The probability that a railroad man of recognized ability would be chosen as the successor of President Newman was believed to be the basis of the accumulation going on in the stock, and while the name of Mr. Loree of the Delaware and Hudson was mentioned, as well as that of Mr. Brown, a number of persons could be found to assert that Mr. Underwood of the Erie could have the pest if he wanted it. One rumor had it that the job was offered to Mr. Harriman, but that he turned it down on account of his age and the properties of the probability of the probability would be chosen as the successor of President Newman was believed to be the basis of the accumulation going on in the state, but the general trend of prices was downward owing to disappointing cables, favorable crop reports, realizing by recent buyers and more or less selling for a turn on the short side.

The floating short interest had apparently been driven in and the market lacked this natural support.

Liverpool declined % to %d., Berlin %c.

Open-High-Low-Closwith the traders' theory that the rise was turned it down on account of his age and and Paris partly Me. his desire to lighten rather than increase indicated that Mr. Harriman would probably be allowed to select a man for the place.

So many names were mentioned in connecwas stated in a very definite way covering is desired. that Mr. Brown would succeed his present chief and that this selection met with the full approval of Mr. Harriman. The rise,

Counting from the price in the last transits high record.

fining said the opposition concern would start the new year as a going concern, but the effect on the stock was not great. They start the new year as a going concern, but the effect on the stock was not great. They year.

The Northwestern Miller says: "The Minneapolis flour output last week de-

afforded an opportunity to buy stocks at

presidency of the road and that the vacancy would be filled by the election of one of the ablest railroad men in the country, an operating man, fitted in every way to build but they sold later and there was scattered up the property and put it in a position of commission house liquidation. The receipts ould be filled by the election of one of the commanding importance in Southwestern less active. territory. The road has important adterritory. The road has important advantages of location, in general following the river courses in the direction of its heaviest tonnage movement, so that the force of gravity is made to do service to an important extent in moving freight. The physical condition at present is not all that could be desired, but with new management would comea speedy change in this respect, while at the same time would be introduced operating methods of a kind much more advanced than any ever yet applied to the property.

Those who for some time past have been impressed by the apparent accumulation.

THE SPOT MARKEIS.

Wheat was quiet. Sales, 24,000 hush, No. 1 Northern, Duluth, \$1.13½; No. 2 hard winter, \$1.18½; Futures closed % to ½2. lose 1 ½2. lose 1 ½4. lose 1 ½

opressed by the apparent accumulation the stocks of the International Mercani de December. Marine Company had reason vesterday to May. ongratulate themselves on their perspi- July These stocks were the strongest of the De low priced issues and all the explanation. Ma there were more buyers than sellers. Reaccumulation appears to have bu leaned up the floating supply

The known movements of money com- ; fotals. hased with the liquidation of speculative counts during the week foreshadowed a In orable bank statement

RAILROAD LARNINGS. ATLANTIC COAST LINE

| Constraint | Con | Corn |

| Same carnings | Dec | \$52,300 | Dec | \$1,197,100 |
| Continue | Central | Centra Surphys

The Farmers' Loan and Trust Company, Nos. 16, 18, 20 & 22 William Street. Branch Office, 475 Fifth Avenue, New York.

Chartered 1822

Bills of Exchange, Cheques and Cable Transfers.

Travelers' Letters of Credit Payable Throughout the World

Franklin Trust Company

166 MONTAGUE STREET, BROOKLYN 140 BROADWAY, NEW YORK & Acts in every fiduciary capacity. Allows interest on Demand and Time Deposits

THE GRAIN MARKETS.

Wheat Lower-Cables Disappointing-

The weather was colder in the Southwest, the amount of his responsibilities, and the though not as cold as had been expected. usual comment on this was that if true it and, moreover, rising temperatures were predicted for all sections, with snow in Kansas and Nebraska.

The Price Current's weekly report caused tion with the presidency of New York Central some selling. It said that winter wheat that it would be impossible to say definitely to which one the rise in the stock should be regarded as a compliment. In the after-

Argentine reports were more favorable and it is expected that Australia will ship heavily in the near future. Bears contend had reached its highest point of that the shipments from these two countries the day before this statement was pub- will weigh heavily upon the European markets and that any depression in foreign prices will doubtless find reflection in American quotations.

There was, as already intimated, howaction of the preceding day Southern Pacific regained its dividend, and taking account of the reduction from its price tied with continued light and it is argued by some that unless the Argentine exports increase materially in the near future a revival The bears on American Smelting and Re- of export buying in this country on a lib-

THE CORN SITUATION. afforded an opportunity to buy stocks at low figures.

Where any explanation of the strength and activity of Missouri Pacific was attempted the favorite argument was that Mr. Gould would before long retire from the presidency of the road and that the vacancy

THE OATS PEATURES. were still light, but the cash demand was

THE SPOT MARKEIS.

Minneapolis... Chicago.

CHICAGO CAS LOIS.

Corp. 182 196 7 0 clock 2

Oats... 182 196 7 0 clock 2

Bradstreet's reports the weekly exports of wheat (including flour) and corn as follows (bushels):

ATLANTIC COAST LINE Railroad Company reThis weekports for November: 1908 Changes. Last week.
Same week. 11 héat Corn. 3,116,601 1,025,405 3,024,501 (86,5)2 5,119,301 741,601

497a 497a 497a 497y 497y 517a-7a 517a 517a 517a 52 467a 467a 4671 151a 467a 297a 597a 597y 197a 267y

July 1: \$536,353 Dec. \$138,763 DAILY TREASURY STATEMENT.

NOTICE.

NOTICE.

WASHINGTON. Dec. 31. The receipts of the Coupons due January 1, 1909, from the General Merchants Exchange National Bank Coupons due January 1, 1909, from the General Mortgage No. 1909, of the City of New York.

Notine one. 44,895,653
Pec. 5703,409
Pixed charges & taxes. 2,562,001
Pixed charges & taxes. 2,562,00

THE CURB MARKET.

The curb market wore the same general

Open - High - Low - Clos

3200 Bay State Gas ... 2000 British Col Cop... 8% 100 Boston Con Cop... 16% 300 Butte Coal'n 500 Bingham Central. 200 Butte New York 26700 Cobalt Central ... 27200 Con Arizona..... 0 400 Comb Fractions...136 11900 Cumberland Ely 200 Chicago Subway. 8% 39 3³4 200 Et Rayo. 100 Ely Central..... 200 First Nat'l Cop... 1200 Florence 8 13 16 600 Giroux Copper .. 800 Goldneld Dafsy... 69 300 Indiana Val Cons. 396 3200 Kerr Lake .. 700 Micmae Gold Min. 254 130 Mex Exp & Min. 714 2500 Miami Copper... 1558 300 Mines Co of Am. 28 1600 Nevada Utah... 2550 North Butte Ext. 215 16 3 1700 Nipissing M Co.... 1014 the effect on the stock was not great. They asserted that the new company was all ready for business, having taken over one or two existing plants, and thought this should adversely affect the stock, which they were trying to depress, seemingly forgetting that even if what they said was true a transfer of control of a couple of independent smelters did not add to the total smelting capacity of the country, which the "trust" as it had been before.

Conservative copper mining interests were said to feel hopeful of an important improvement in the demand for the metal early in the new year.

Just at present the number of soid out hulls is unusually large. Several of them thulls is unusually large. Several of them can be found in every office. The bearishness of their talk gives them away. The market, they say, must decline swiftly and afforded an opportunity to buy stocks at the following the accuracy have afforded an opportunity to buy stocks at the stock was an overland to the following the accuracy have accurately be accurately the plants of the control of a couple of independent smelters did not add to the total smelting capacity of the country, which have great the first of the stock which have great the first of the future. Those who are the first of the future to decide, at the moment supplies are annels and that there will be a scarce at the first of the future to decide, at the moment supplies are annels and that the theories and that the theories and the though they do not say which naught but the future can determine the accuracy have accurately hav 100 Nevada S & M . 15-16 15-16 15-16 15-16 100 Nevada Con Min. 19 a 19 a 19 a 19 a 406 406 419 419 308 304 308 304

2500 U S of Brazil 5s 92 15-16 92 15-16 92 14 90 4

DIVIDEND DECLARATIONS. Company and Term. Slock. Amt. Payable,
Delawsee, Lackawanna
and Western, quarterly. 22 Jan. 20
American Glue, semi annual... pid 4 Feb. 1

PHONE AND TELEGRAPH COMPANT.
The Mercantile Trust Company, Trustee under a certain mortgage dated May 24th, 1888, and an agreement dated November 1, 1888, both executed by the Metropolitan Telephone and Telegraph Company, which the NEW YORK TELEPHONE COMPANY has assumed and agreed to pay, hereby invites proposals for the sale to it, on January 1st, 1809, of bonds secured by sald mortgage at a price satisfactory to the NEW YORK TELEPHONE COMPANY, at a rate not exceeding par and 10 per centum premium, to such an amount as shall not exceed the sum of \$13,425,73.

par and 10 per centum premium, to such an amount as shall not exceed the sum of \$15,425,73. THE MERCANTLE TRUST COMPANY.

as Trustee.

By GUY HICHARDS, Secretary.

New York, October 31st. 1908.

PHELPS, DODGE & CO. The unders gned respectfully announce that the firm of Phelps, Dodge & Co. will be dissoive after the thirty first day of December, A. P. 188. The Corporation of Phelps, Dodge & Co. will be dissoive after the thirty first day of December, A. P. 189. The Corporation of Phelps, Dodge & Co. will be dissoive after the thirty first day of December, A. P. 189. The Corporation of Phelps, Dodge & Co. will be dissoive after the thirty first day of December 3. The Corporation of Phelps, Dodge & Co. will be dissoive after the thirty first day of Phelps, Dodge & Co. will be dissoive after the thirty first day of Phelps, Dodge & Co. will be dissoive after the thirty first day of Phelps, Dodge & Co. will be dissoive after the thirty first day of Phelps, Dodge & Co. will be dissoive after the thirty first day of Phelps, Dodge & Co. will be dissoive after the thirty first day of Phelps, Dodge & Co. will be dissoive after the thirty first day of Phelps, Dodge & Co. will be dissoive after the thirty first day of Phelps, Dodge & Co. will be dissoive after the thirty first day of Phelps, Dodge & Co. will be dissoive after the thirty first day of Phelps, Dodge & Co. will be dissoive after the thirty first day of Phelps, Dodge & Co. will be dissoive after the thirty first day of Phelps, Dodge & Co. will be dissoive after the thirty first day of Phelps, Dodge & Co. will be dissoive after the thirty first day of Phelps, Dodge & Co. will be dissoive after the thirty first day of Phelps, Dodge & Co. will be dissoive after the thirty first day of Phelps, Dodge & Co. will be dissoive after the thirty first day of Phelps, Dodge & Co. will be dissoive after the thirty first day of Phelps, Dodge & Co. will be dissoive after the thirty first day of Phelps, Dodge & Co. will be dissoive after the thirty first day of Phelps, Dodge & Co. will be dissoive after the thirty first day of Phelps, Dodge & Co. will be dissoive after the thirty first day of Phelps, Dodge & Co. will be dissoive after the thirty first day of Phelps, Dodge & Co. will be dis

Fig. 10. Con 1. Con 1.

DIVIDENDS AND INTEREST. UNION PACIFIC RAILROAD COMPANY

of this Company flas this day been declared, pay able at the Treasurer's office, 150 Broadway, New York, N. Y., on January 2, 1899, to stockholders of record at 3 o'clock P. M. on Tucsday, Decem

her t. 1978.

The stock transfer books will not be closed for the payment of this dividend.

Stockholders who have not already done so are requested to promptly file mailing orders for dividends with the undersigned, from whom biank

KNICKERBOCKER TRUST COMPANY NOTICE is hereby given that for the payment of interest due January 1st. 1900, on Surplus Certilicates, Series "A" and Series B" transfer books will close on Tuesday. December 20th, 1908) at 3 M., and will reopen on Monday, January 4th,

\$30,000,000

St. Louis & San Francisco Railroad Company

General Lien 15-20 Year 5 Per Cent. Gold Bonds.

DATED MAY 1, 1907.

DUE MAY 1, 1927.

INTEREST PAYABLE SEMI-ANNUALLY, MAY 1ST AND NOVEMBER 1ST.

(Total Issue Limited to \$109,856,400.)

Principal and Interest payable in New York in United States Gold Coin; or, at the holder's option, in London, in Sterling, at the rate of \$4.86 per pound sterling; in Frankfort o. M or in Berlin, in Reichsmarks, at the rate of M. 4.20 per dollar; in Amsterdam, in Guilders, at the rate of Fls. 2.48 per dollar; and in Francs, at the rate of Fcs. 5.16 per dollar.

Principal and interest payable without deduction for any tax or taxes which the Railroad Company may be required to pay hereon, or retain therefrom, under any present or future law of the United States, or of any State, County or Municipality therein The entire issue at any time outstanding, but not any part ther of, is subject to redemption at the option of the Railroad Company, on sixty days' previous notice, at 102½ and accrued interest on any interest day prior to May 1, 1922; and at par and occrued interest on May 1, 1922, or on any interest day subsequent thereto.

> Coupon Bonds of \$1,000 each, with privilege of registration. Registered Bonds may be re-exchanged for Coupen Bonds.

THE BANKERS' TRUST COMPANY OF NEW YORK AND N. A. McMILLAN, TRUSTEES.

A large amount of the above Bonds having been sold, we offer the balance for public subscription at 891/2% and accrued interest to delivery.

The subscription will be opened at the offices of the undersigned at 10:00 A.M. on Tuesday, January 5, 1909, and will be closed at 3.00 P. M. or earlier on the same day, the right being reserved to reject any application, and to award a smaller amount than applied for.

A first payment of \$50 in New York funds per \$1,000 bond subscribed for must accompany all subscriptions. The balance of the amount due on bonds allotted upon subscription will be payable in New York funds on January 14. 1909, at the office of the undersigned, when temporary certificates will be delivered, exchangeable for definitive bonds when ready. If no allotment be made, the first payment will be repaid in full, and if only a portion of the amount applied for be allotted, the balance of the first payment will be applied towards the amount due on January 14, 1909. No interest will be allowed on such first payment. If any further balance remains, such balance will be returned. Failure to pay the second payment, when due, will render the previous payment liable to forfeiture.

B. F. Yoakum, Esq., Chairman Executive Committee of the St. Louis and San Francisco Railroad Company, in a letter dated December 24, 1908, writes the undersigned in part as follows:

"These Bonds are a direct obligation of the St. Louis and San Francisco Railroad Company, and are secured by a mortgage and deed of trust covering all the Company's property, as described in said mortgage, and any property hereafter acquired with the proceeds of General Lien Bonds.

The \$30,000,000 Bonds, purchased by you, are Bonds issuable under the Mortgage for the following purposes

\$10,000,000 for reimbursement of capital expenditures (including payment of floating debt incurred for improvements, etc.). 15,530,000 for refunding like amount of St. Louis, Memphis & Southeastern Railroad Company Bonds (out of a total of \$18,000,000 provided in mortgage) maturing June 1, 1969.

5.470,000 being part of \$6,500,000 for refunding like amount of St. Louis & San Francisco Rallroad Company Two and One-half Year Five Per Cent. Gold Notes.

1,000,000 to aid in refunding under Section 3, Article Two of the Mortgage.

"On or before June 1, 1909, the General Lien Bonds will become, upon redemption of the St. Louis, Memphis Southeastern Railroad Company 41/3% Bonds, a first mortgage on 665.20 miles, subject to only \$489,125 existing Bonds, for the redemption of which General Lien Bonds are reserved.

"The main line of the St. Louis, Memphis & Southeastern Railroad extends from St. Louis, Mo., to Memphis, Tenn., using the terminal facilities of the St. Louis & San Francisco Railroad Company at St. Louis, and the bridge and terminal facilities of that Company at Memphis. It owns a branch line from Cape Girardeau, Mo., to Hunter, Mo., connecting at the latter point with the line of the St. Louis & San Francisco Railroad Company to Springfield and Kansas City, Mo. It also numerous branch lines extending into the southeastern section of Missouri, and the northeastern section of Arkansas.

"The main line of this Company is rapidly becoming one of the most important and profitable of the Frisco Lines owing to its density of traffic and economy of operation. The mortgage covering this mileage is also a first lien on 37 locomotives, 29 passenger and 1,272 freight and other cars.

"On or before October 1, 1913, this mortgage will practically become a first lien on 1,526.45 miles, made up as follows: St. Louis, Memphis and Southeastern Railroad (described above)..... (\$16,000,000 Bonds maturing June 1, 1900.) St. Louis, San Francisco and New Orleans Railroad (\$6,125,000 Notes maturing December 1, 1900.) (\$7.500,000 Notes maturing January 1, 1911.) Arkansas Valley & Western Railway . 175.25 mile: (\$4.000.000 Notes maturing February 1, 1912.)

(\$2,880,000 Bonds maturing October 1, 1913.) "The General Lien Mortgage is also a lien (subject to *\$85,000,000 Refunding 4% Bonds) on

It is further a lien on the stock of, and leasehold interest of the Company in, the Kansas City. Fort Scott & Memphis Railway and Kansas City, Memphis & Birmingham Railroad Com-

*\$66,000,000 are outstanding in the hands of the public. 1,500,000 issuable for additions and improvements at the rate of \$1,000,000 per annum. 972,600 issuable against new mileage.

16.527,400 reserved for refunding underlying Bonds (including \$2.923.000 deposited in trust against a like amount of Fort Worth & Rio Grande Rallway Co. 1st Mtge. 4% Bonds of 1928). \$55,000,000 Total limit of mortgage.

"The General Lien Bonds are further secured (subject to \$11,539,000 of Serial Equipment Notes) on equipment costing originally \$18,911,907, and comprising 311 locomotives, \$4 passenger and 14,951 freight and other cars, which equipment, as provided in the mortgage, the Company agrees to keep in good repair and replace when "The surplus of the St. Louis and San Francisco Railroad Company (exclusive of the Chicago and Eastern Illinois Rail-

road) for the year ended June 30, 1908 (a period of universal depression), after providing for all fixed charges, taxes, rentals, etc., amounted to \$459,066. "Its surplus for the year ended June 30, 1907, after providing for all fixed charges, taxes, rentals, etc., amounted to

"Its average surplus for the four fiscal years 1998, 1907, 1906, and 1905, after providing for all fixed charges, taxes. rentals, etc., amounted to \$1,987,728. "At the present time business is showing a steady improvement, the estimated gross earnings for the first three

weeks of December being \$230,000 in excess of the same period of last year. There is every reason to believe that this will continue, and the totals for this fiscal year, both gross and net, should be in excess of those of last year. "It will be seen that even in a year of the most adverse conditions the earning power of the Company was safely in excess of all its fixed charges, while in years of normal activities it has always shown a large surplus. This will

grow larger as the country develops, and each succeeding year no doubt should show an increased surplus. "There can be no question as to the future of the territory served by the Company's lines. It is in this section of the country that the growth of inunigration and of agricultural development is most marked. The growth of manufacturing interests is also notable, and the number of new industries located each year is proof of this. The policy of the Company has been, and will be, to foster every development of this kind, and every successful enterprise that is established must add to the revenues of the Railroad Company.

"It should also be borne in mind that a portion of the new mileage is only now coming into full operation."

The subscription will be opened simultaneously

n London.

New York, December 31, 1908.

New York, December 31, 1905

by Messrs. SPEYER BROTHERS.

in Amsterdam.

by Messrs. TEIXEIRA DE MATTOS BROTHERS. Application will be made to list the Bonds on the New York Stock Exhange, and in Europe.

For further information as to this issue of Bonds, reference is made to the letter from B. F. Yoakom, Esq., Chairman Executive Committee, of the St. Louis and San Francisco Railroad Company, addressed to the undersigned, as well as to the mortof the gage and supplement thereto, copies of which may be obtained at our office.

SPEYER & CO.,

24-26 Pine Street.

TO THE HOLDERS OF

ST. LOUIS, MEMPHIS AND SOUTHEASTERN RAILROAD COMPANY 5 Year 4 1/2 % Gold Bonds, Maturing June 1, 1909.

We are prepared to accept on January 14, 1909, these Bonds at par and accrued interest in payment for St. Louis and Sau Francisco Railroad Company General Lien 15-20 Year 5% Gold Bonds allotted on the above subscription.

SPEYER & CO.

DIVIDENDS AND INTEREST. THE BANK OF AMERICA.

The Board of Directors have to day declared a semi-annual dividend of thirteen (13) per cent, free of iax, payable January 2nd, 1899, to stock-bolders of record of this date.

The transfer books with remain closed until January 4th, 1909. W. M. BENNET, Cashier.

HENRY SIEGEL TRANK E. VOGEL" Henry Siegel & Co PRIVATE BANKERS

EStore,

41/2 Pun Ount INTEREST Paid on Deposits from \$1 to \$3,000 MONEY DEPOSITED ON OR BEFORE JAM. IS WILL DRAW INTEREST FROM JAN. IS INTEREST READY AND PAYABLE. IF DESIRED. PROMPTLY ON THE FIRST BUSINESS DAYS OF JANUARY AND JULY.

its may be withdrawn at any ti wirbout giving motion WE HAVE NEVER AT ANY TIME REQUIRED ROTICE FROM OUR DEPOSITORS FOR THE WITHDRAWAL OF DEPOSITS. THE INVESTMENTS AND CONDUCT OF OUR USINESS ARE UNDER THE DIRECT SUPER-VISION AND CONTROL OF RESPONSIBLE. WELL IN THE CONTROL OF RESPONSIBLE. WELL IN THE COURS DESIRES MEN.

WRITE FOR OIROULAR. Hours 9 A. M. to 8.30 P. M. .. CHAMPION. W. J. DOWERTY.



The Franklin Society announces the usual semi-annual cash dividend at the rate of Five Per Cent. per annum on all accounts of \$10 to \$5,000. This is the society's \$40th Consecutive Dividend. Securities:—First Mortgages on homes in New York City and vicinity, non-speculative, non-fluctuating. Banking Dep't Supervision.

Even a dollar will open an account.

Thousands of depositors, large and amail.

Assets over \$1,00,000. Deposits up to and
including Mon. Jan. 11, earn from Jan. 1.

SIMPLE MAILING SYSTEM.

Begin now, or write for Booklet M.

THE FRANKLIN SOCIETY Park Row at Beekman St., N. Y.

DIVIDENDS AND INTEREST.

EHIGH VALLEY RAILROAD COMPANY Philadelphia, December 16, 1908,
The Board of Directors of the Lehigh Valley
Railroad Company have this day declared a semi-danual dividend of two per cent, and an extra
dividend of one per cent, on its common stock
to stockholders of record, December 28, 1908;
and a semi-annual dividend of five per cent, on
its preferred stock to stockholders of record
December 26, 1908; both payable January 9,
1909. Checks will be mailed. C. ALDERSON. Treasurer.

UNITED STATES REDUCTION AND
REFINING COMPANY.
Coupon No. 13 of the First Mortgage Bonds of
this Company, due January 1st, 1909, will be paid
at the office of Messrs, BARUCH BROTHERS,
Broadway New York 42 Broadway, New York.
SPENCER PENROSE, Secretary,

New York and Cuba Mail Steamship Company.
Coupons due January 1st, 1909 on the bonds
of the above named steamship company, will
be paid at maturity upon presentation at the
Hanover National Bank, Nassau and Pine streets.
New York. WILLIAM D. MACY, Treasurer,

Savings Banks.

125th St. & Lexington Ave.

WILLIAM E. TROTTER, President. THOMAS R. EBERT, Secretary.

NEW YORK SAVINGS BANK

per annum on all sums from \$5 to \$3,000 entitled thereto under the by-laws.

DEPOSITS MADE ON OR BEFORE JANUARY 10 WILL DRAW INTEREST FROM JAMES L. WANDLING, Treasurer, ARCHIBALD M. PENTZ, Secretary,

Union Dime Savings Institution

BROADWAY, 82D ST. AND 6TH AVENUE.

GREELEY SQUARE, NEW YORK. Interest FOUR Per Cent.

PER ANNUM, from \$5 to \$3,000. Credited Janua ary 1st. payable January 21st or any time latu Money deposited on or before January 4141 draws interest from January 1, 1909. CHARLES E. SPRAGUE, President FRANCIS M. LEAKE, Treasurer.

NORTH RIVER SAVINGS BANK 31 W. 34th St. bet. 5th & 6th Aves.

interest credited January 1st FOURper-cent per Annum on deposits of \$5. to \$3,000. Deposits made by January 9th draw interest from January 1st. Bank open 16 a.m. to 3 p.m., Mondays 16 a.m. to 7 p. m. Saturdays 10 a.m. to 12 m.

EAST RIVER SAVINGS BANK 280 BROADWAY, NEW YORK.

DEND has been declared at the rate of four per cent. per amount on all sums entitled thereto. Payable after January 17, 1909. DEPOSITS MADE ON OR BEFORE
JANUARY 10, 1909, WILL DRAW INTERFST FROM JANUARY 1, 1909,
DICK S. RAMSAY, President,
CHAS, A. WHITNEY, Secretary,

Broadway Savings Institution 5 & 7 Park Place, New York 114th Semi-Annual 4% PER ANNUM Payable on and active Dividend Deposits made before Jan'y 10th will draw forces from Jan'y 1, 1609.

H. F. BUTCHINSON, L. A. STUART, President.

Dollar Savings Bank

FOUR PER CENT. per annum, on accounts from \$5 to \$3,000. Deposits made on or before January 10th., 137 WM. M. KERN, Secretary.

GREENWICH SAVINGS BANK
S.E. Cot. 6th Ave. and 16th St.
INTEREST AT THE RATE OF FOUR PER CENT.
40 FOR AN VIM will be credited depositor
on all sums from 5. to 13.000 christs.
Thereto under the Py-laws, payable January 18.
Thereto under the Py-laws, payable January 18.
Thereto under the Py-laws, payable January 18.
Thereto trom 4A. 1. 1009.
THAMPS GUINLAN, President, W.
CHARLES M. DUTCHER, Trens.
J. HAMPDEN ROBB.

J. HAMPDEN ROBB FRANCIS M. BACON, Jr. Secretarias